

**PUBLIC HEARING NOTICE**  
**City of New Providence • Proposed Property Tax Levy**

**NOTICE OF PUBLIC HEARING - CITY OF NEW PROVIDENCE - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Providence Township Hall - W. Main St New Providence

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(515) 899-7987

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	3,559,166	3,564,772	3,564,772	
Tax Levies:				
Regular General	28,830	28,830	28,875	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	9,300	9,300	10,750	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	1,300	1,300	1,900	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	39,430	39,430	41,525	5.31
<b>Tax Rate</b>	11.07844	11.06102	11.64861	

**Explanation of significant increases in the budget:**

Increase is due to higher insurance cost and also higher rate for Employee benefits.

**If applicable, the above notice also available online at:**

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\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year